



*ActivEX Limited.*  
A.C.N. 113 452 896  
117 Quay Street  
BRISBANE QLD 4000  
P.O. Box 217  
PADDINGTON QLD 4064  
P: (07) 3236 4188  
F: (07) 3236 4288  
E: admin@activex.com.au

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## ANOMALOUS MOLYBDENUM FOUND AT FLORENCE CREEK CLONCURRY DISTRICT

- **Ground checking of gravity and magnetic anomalies has returned anomalous molybdenum, copper and gold in rock samples from three anomalies where mineralisation was previously unknown**

Assessments of the gravity anomalies identified by last year's detailed gravity and ground magnetic work (reported earlier in June) upgraded four anomalies. Results of rock chip sampling taken during the program have been received.

At **Green Valley**, historic copper workings were found in the area, which were previously unknown. The workings coincide with the identified gravity and magnetic targets. Rock chip samples from the old workings returned up to 12% copper, 2.8g/t gold and 30ppm molybdenum.

At **Area 2** (gravity/magnetic anomaly) highly anomalous molybdenum values up to 956ppm have been returned from rock samples taken from the area. Anomalous copper values to 1790ppm and gold values to 0.03g/t were also associated. This anomaly occurs on the Trump structure which means that the remaining 6km of the structure needs to be prospected for molybdenum.

At **Area 15** (gravity/magnetic anomaly) anomalous copper up to 3250ppm was returned from rock samples in conjunction with elevated molybdenum to 123ppm and gold to 0.04g/t. This area lies on a gravity ridge extending 3km south-east from Pokara.

These areas are earmarked for follow up work in addition to the previously identified copper gold occurrences at Trump, Dandy, WC, Florence Bore, Wallaces Hill, Dromedary, Ironclad and Pokara.

Soil sampling programs have commenced at **Green Valley, WC, Ironclad** and **Area 15** and prospecting and further sampling of the Trump structure will be added to the scheduled work program.

For further information contact:

Mr Doug Young, Managing Director

or

Mr Paul Crawford, Company Secretary

Tel: (07) 3236-4188

Fax:: (07) 3236-4288

Email: [admin@activex.com.au](mailto:admin@activex.com.au)

Web: [www.activex.com.au](http://www.activex.com.au)

*The information in this report that relates to exploration results is based on information compiled by Mr D. I. Young, who is a Fellow of the Australian Institute of Geoscientists and a full time employee of ActivEX Limited. Mr Young has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities which he is undertaking to qualify as a Competent Person as defined by the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Young consents to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears.*