ACTIVEX LIMITED

BARAMBAH SALE AND PURCHASE AGREEMENT I ASX RELEASE 22.06.2015

ASX Code: AIV

Issued Capital

621,812,672 ordinary shares (AIV)
26,100,000 unlisted options

Market Capitalisation

$21.76M (22 June 2015, $0.035)

Directors

Min Yang (Chairman, NED)
Grant Thomas (Managing Director)
Geoff Baker (NED)
Dongmei Ye (NED)
Craig McPherson (Company Secretary)

About ActivEX

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

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BARAMBAH GOLD PROJECT

SALE AND PURCHASE AGREEMENT EPM 14937 (BARAMBAH)

Highlights

- Sale and Purchase Agreement signed with Norton Gold Mine Pty Limited, for purchase of remaining 25% interest in Exploration Permit for Minerals 14937 (Barambah) for a consideration of $75,000 in cash.
- Once the Sale and Purchase Agreement completes ActivEX Limited will hold 100% of EPM 14937 (Barambah).

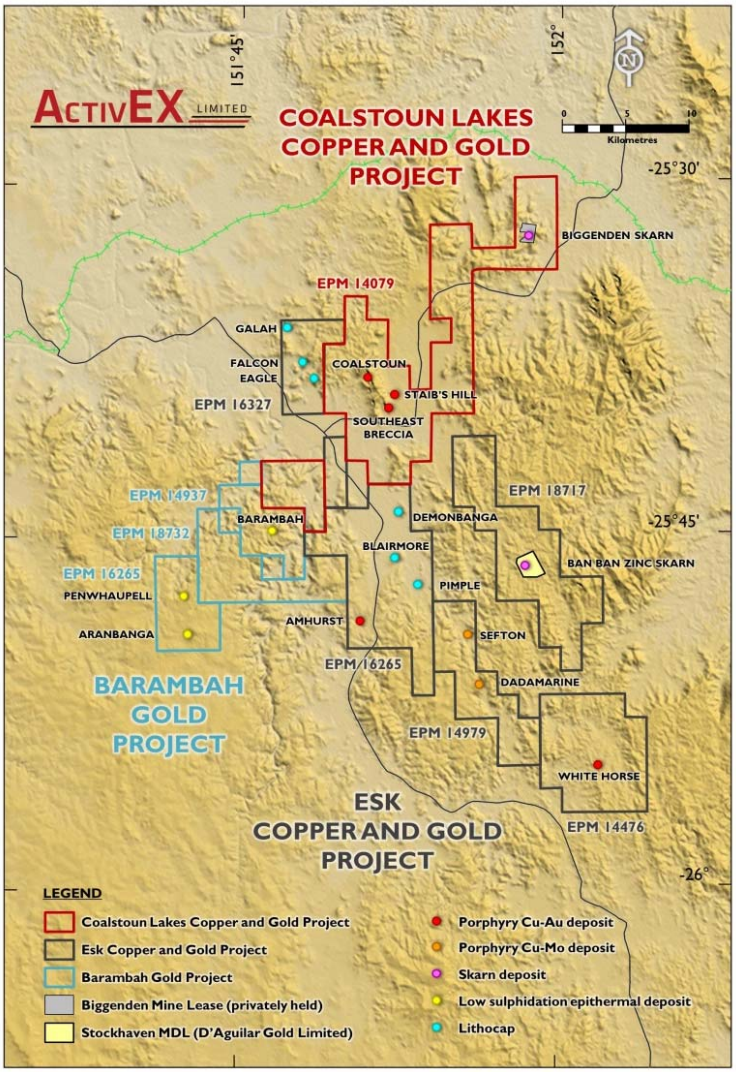

Figure 1. ActivEX Limited Barambah Gold Project location (also shown are the ActivEX Coalstoun Lakes and Esk Copper and Gold Projects)

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The Barambah Gold Project consists of three Exploration Permits (EPM 14937, 18732 and part 16265) located 100km west of Gympie in south east Queensland (Figure 1). The Barambah permit, EPM 14937, is currently a joint venture between ActivEX Limited ("ActivEX") 75% and Norton Gold Mine Pty Limited ("Norton") 25%.

ActivEX is pleased to announce the signing of a Sale and Purchase Agreement with Norton to purchase their 25% interest in EPM 14937 (Barambah) for a consideration of $75,000 in cash.

Once the Sale and Purchase Agreement completes ActivEX Limited will hold 100% of EPM 14937 (Barambah).

ActivEX Limited and Norton Gold Mine Pty Limited have agreed to terminate the Barambah Heads of Agreement following completion, with such completion subject to the Minister approving transfer of the permit.

The Barambah Gold Project sits within the Esk Basin (formerly Esk Trough), a tectonostratigraphic member of the Devonian to Triassic New England Orogen.

The Barambah deposit consists of a number of gold and silver mineralised veins hosted by the Aranbanga Volcanic Group, which consists of a number of polymictic to monomictic pyroclastic breccia, rhyolitic lapilli-ash tuff and rhyolitic airfall lapilli-ash tuff and lesser intrusive andesite. The veins are cut by quartz-feldspar phyric rhyolitic dykes, particularly to the north of the historic mining.

The most heavily mineralised vein, the Main Vein, typically ranges from 0.5m to 1.5m in width and outcrops over a 2 kilometre distance with an average strike of 330º and a variable steep dip of >75º to the southwest or northeast.

Oxidation from weathering has overprinted the system and the resultant supergene processes have increased concentration of gold (but not necessarily silver) in the oxidation zone.

ActivEX is investigating the near surface mineralised zones for potential open pits.

ActivEX announced maiden Total Inferred Mineral Resource estimates (JORC Code and Guidelines (2012)) at the Barambah gold-silver deposit of 363,000t @ 1.47g/t Au and 61.8g/t Ag for 17.2Koz Au and 722Koz Ag contained in February 2015 (refer ASX 13 February 2015, Table 1).

Reporting of the resource estimate used a 0.5g/t gold cut off with a partial percent volume adjustment for the relevant mineral wireframe. Density data was used to develop average values for oxide zones. Maximum extrapolation was 25m beyond the last drill hole.

Table 1. Resource estimate figures for Barambah gold-silver deposit (*minor rounding errors*)

Category	Domain	Tonnes (Kt)	Au cut g/t	Ag cut ppm	Au cut Koz	Ag cut Koz
Inferred	Oxide	237	1.69	56.7	12.9	433
Inferred	Primary	126	1.06	71.4	4.3	289
Inferred	Total	363	1.47	61.8	17.2	722

ActivEX has been successful in securing a grant from the Queensland State Government under Round 8 of the Collaborative Drilling Initiative ('CDI'), refer ASX announcement 1 September 2014. The CDI funding will contribute up to $85,000 of drilling costs to extend drill testing of the highly mineralised Barambah gold-silver vein system.

For further information contact:
Mr Grant Thomas, Managing Director
or Mr Craig McPherson, Company Secretary

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Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Barambah project in this announcement has been extracted from the following ASX Announcements:

- ASX announcement titled "Barambah Gold-Silver Maiden Inferred Mineral Resource" dated 13 February 2015; and
- ASX announcement titled "Barambah Gold Project CDI Funding" dated 1 September 2014.

Copies of these reports are available to view on the ActivEX Limited website www.activex.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.