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The Company Announcements Office
Australian Securities Exchange
SYDNEY NSW 2000

ACTIVEX LIMITED TO RAISE UP TO \$1,250,000 VIA PRIVATE PLACEMENT

ActivEX Limited (**ASX: AIV**) ("ActivEX" or "Company") is pleased to announce that it has executed subscription agreements with ASF Gold and Copper Pty Ltd and Start Grand Global Limited to raise \$1,250,000 by way of a placement of up to 15,625,000 fully paid ordinary shares ("Shares") at an issue price of \$0.08 per share ("Placement").

The placement of up to 15,625,000 fully paid ordinary shares represents 8.81% of the total new shares on issue and the issue price of \$0.08 per share represents a 38% premium above the last traded share price of \$0.058c.

It is intended that the Placement will utilise the Company's existing placement capacity under Listing Rules 7.1 and is being made to sophisticated and professional investors qualifying under s708 of the Corporations Act 2001 (Cth). It is expected the new Shares will be issued on or around 30th January 2017, at which time the Company will apply to ASX for listing of the Placement Shares.

Following receipt of the Placement funds ASF Gold and Copper Pty Ltd will hold 19.61% and Start Grand Global Limited will hold 7.57% of the Company's issued capital.

The placement funds will be utilized to pursue on-going exploration activity by ActivEX as well as to meet working capital requirements.

For further information please contact:

Grant Thomas, Managing Director
Craig McPherson, Company Secretary